

AI Act Plenary vote: Startups call for a harmonised and proportionate AI Act

[Brussels, 14 June 2023, contact maxime@alliedforstartups.org] With the adoption by the European Parliament plenary of the joint report on the Artificial Intelligence Act, Allied for Startups urges policymakers to consider startups' perspective in its upcoming negotiations.

Speaking about the adoption of the AI Act in plenary, Allied for Startups' EU Director Inés Moreno-Alonso, stated **"The AI Act's success or failure will hinge on whether it will empower startups to compete effectively in the rapidly evolving digital economy. A harmonised and proportionate AI Act that adheres to a risk-based approach is essential for startups scaling in the Digital Single Market. "**

The Act imposes demanding obligations on AI systems, potentially constraining the capacity of startups to establish and scale in the European Union and beyond. For startups, any regulatory framework for AI should ensure strong governance, open sandboxes, an AI body with startup representation, and a consistent and horizontal framework that doesn't hamper innovative generative AI systems.

Moreno-Alonso further commented, **"European economic growth is intrinsically tied to startup growth and for startups, AI is the next big play. Clarifying and simplifying AI rules will allow startups to comply successfully and ecosystems to thrive."**

Allied for Startups and its members will continue to engage constructively with policymakers on this key file for startups during the trilogues. The AI Act has the potential to create a regulatory environment fit for startups, where they can unleash their potential, and create jobs and economic value.

Allied for Startups is a worldwide network of over 40 advocacy organisations focused on improving the policy environment for startups. Our mission is to ensure that the voices of startups are heard in government. For more information on Allied for Startups including a full list of our network, visit the website at www.alliedforstartups.org